

# Guangdong-Hong Kong-Macao Greater Bay Area Newsletter

## Pan-Greater Bay Area Inward Investment Liaison Group

Pan-Greater Bay Area Inward Investment Liaison Group (Liaison Group) was set up in 2021. The establishment of the Liaison Group was to enable investment promotion agencies in other cities in the GBA to develop holistic and joint inward investment propositions with a view to enhancing synergy. Liaison Group will showcase the huge development potential of the GBA in order to attract foreign direct investment and enhance the overall development of the region.

### Member of the Liaison Group

Commercial Office of the Economic Affairs Department of the Liaison Office of the Central People's Government in HK SAR

Trade Office of the Economic Affairs Department of the Liaison Office of the Central People's Government in Macao SAR

Department of Commerce of Guangdong Province

InvestHK

Macao Trade and Investment Promotion Institute

中央人民政府駐香港特別行政區聯絡辦公室經濟部貿易處

Commercial Office of the Economic Affairs Department of the Liaison Office of the Central People's Government in HK SAR

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Trade Office of the Economic Affairs Department of the Liaison Office of the Central People's Government in Macao SAR

廣東省商務廳

Department of Commerce of  
Guangdong Province



InvestHK 投資推廣署

The Government of the Hong Kong  
Special Administrative Region



澳門貿易投資促進局  
Instituto de Promoção do Comércio e do Investimento de Macau  
Macao Trade and Investment Promotion Institute

# Core city of Greater Bay Area



## Shenzhen

Shenzhen, also known as "Pengcheng" (the City of Giant Eagle), is a coastal city in South China, adjoining Hong Kong. It is an "early and pilot implementation" area under the country's reform, opening-up and modernisation.

The four pillar industries of Shenzhen are advanced technology, modern logistics, financial services and cultural industry.

- A special economic zone
- A national economic core city and a national innovation city
- Strive to become a capital of innovation and creativity with global influence

### Population

17 560 100

### Gross domestic product (GDP)

RMB2,767 billion (2020)

### Major Development Areas

- Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone
- Shenzhen High-Tech Industrial Development Zone, Shenzhen Bonded Zone
- Yantian Port Bonded Logistics Park
- Shenzhen Export Processing Zone
- Shenzhen Qianhaiwan Free Trade Port Area

## Guangzhou

Guangzhou focuses on advanced manufacturing industries with three pillar industries, namely automobiles, electronics and petrochemical industry as the engine of Guangzhou's development. The industrial areas and parks focus on automobiles, petrochemicals and electronics in the east, port-related equipment manufacturing in the south, and airport-based economy in the north.

- A national core city and an integrated gateway city
- An international commerce and industry centre and integrated transport hub
- Function as technological, educational and cultural centres, and develop into a global metropolis

### Population

18 676 600

### Gross domestic product (GDP)

RMB2,501.9 billion (2020)

### Major Development Areas

- Guangzhou Economic and Technological Development Zone, Nansha Economic and Technological Development Zone, Zengcheng Economic and Technological Development Zone, Guangzhou Hi-tech Industrial Development Zone, Guangzhou Baiyun Airport Comprehensive Bonded Zone, Guangzhou Free Trade Zone, Guangzhou Export Processing Zone, Guangzhou Bonded Logistics Park, and Guangzhou Nansha Bonded Port Area
- Baiyun Industrial Park, Yunpu Industrial Park, Huadu Economic Development Zone, and Conghua Economic Development Zone

# Core city of Greater Bay Area



## Hong Kong

Located on the southern coast of the country and heart of Asia, Hong Kong enjoys fortuitous geographic advantage and is a world city leveraging on the Mainland while engaging the world. Hong Kong is well connected to Asia's key markets, making it an ideal location for businesses to tap into the multitude of opportunities in the Mainland and Asia-Pacific region.

- An international finance, shipping, and trade centre, but also as centre for international legal and dispute-resolution services in the Asia Pacific region
- Develop into an international aviation hub, an international innovation and technology hub and a regional intellectual property trading centre, and to develop into a hub for arts and cultural exchanges between China and the rest of the world.

### Population

7 474 200

### Gross domestic product (GDP)

HK\$2,688.5 billion (2020)

### Major Development Areas

- Hong Kong Science Park
- Hong Kong Cyberport

## Macao

Macao is located in the Pearl River Delta in the southern part of Guangdong province, on the western estuary of the Pearl River. Macao has an export-oriented economy, and its tax rate is one of the lowest in the region.

The Macao Special Administrative Region has been diversifying its economy and focusing on the development of “big health” industry with traditional Chinese medicine research, development and manufacturing as an entry point, modern finance, high and new technology industries, MICE and commercial trade, cultural and sports industries. The city is also gradually upgrading its integrated tourism industry from the qualitative aspect.

- “One Centre, One Platform, One Base”
- Constructing a “World Centre of Tourism and Leisure”, “Commercial and Trade Cooperation Service Platform between China and Portuguese-speaking Countries”, and fostering adequate diversification of economic development
- Positioning as a multicultural exchange and cooperation base with an emphasis on Chinese culture

### Population

682 300 (3rd quarter of 2021)

### Gross domestic product (GDP)

MOP 194.4 billion (2020)

### Development Zone/Cooperation Zone

- Guangdong-Macao Intensive Cooperation Zone in Hengqin

Next issue:  
to introduce other cities and other major policies

# Latest news

## 2021 粤港澳大湾区推介会

### GBA Global Conference 2021

#### 积极把握前海及横琴方案带来的新机遇

Seize the Opportunities Brought About by the Qianhai and Hengqin Plans

主办单位

广东省商务厅

香港特别行政区政府投资推广署

澳门贸易投资促进局

Hosted by

Department of Commerce of Guangdong Province

Invest Hong Kong, HKSARG

Macao Trade and Investment Promotion Institute



## GBA Global Conference 2021 — Seize the Opportunities brought about by the Qianhai and Hengqin Plans

The Liaison Group co-organised a hybrid Conference in Shanghai on 8 November 2021 to promote the business advantages and opportunities in the three places and encourage enterprises to seize the co-operation and development opportunities arising from the Plan for Comprehensive Deepening Reform and Opening Up of the Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone (Qianhai Plan) and the Master Plan of the Development of the Guangdong-Macao Intensive Cooperation Zone in Hengqin (Hengqin Plan). It attracted over 120 physical attendance and more than 40,000 online audiences joined the event.

The event introduced the investment and business environment, and the advantages of Guangdong, Hong Kong and Macao respectively. Hong Kong enjoys distinctive advantages under 'one country two systems'. The city is the 'Pearl of the Orient' that shines in the world and it is an important engine in the Guangdong-Hong Kong-Macao Greater Bay Area (GBA) development that plays an irreplaceable role in the course of the country's opening up. GBA development plays an increasingly important role in attracting overseas and Mainland companies to Hong Kong. At the same time, the Central Government not only supports the economic development of Macao to improve livelihoods, but also promotes the co-development of the two places to achieve mutual benefits, providing a strong safeguard for the long-term prosperity and stability of Macao. Macao insists on upholding the principle of 'one country' and leveraging the advantages of 'two systems'. It proactively integrates into national development and has made remarkable developmental achievements since returning to the Motherland. Also, the GBA comprises not only the two Special Administrative Regions of Hong Kong and Macao, but also the unique Guangdong-Macao Intensive Cooperation Zone in Hengqin, in which its Management Committee is co-led by the Governor of Guangdong Province and the Chief Executive of Macao SAR. Enterprises can seize the business opportunities by leveraging the innovation and uniqueness of Guangdong, Hong Kong and Macao.

The continued improvement of the investment and trade liberalisation within the GBA is spurring the entire bay area towards higher quality development. In the future, Guangdong, Hong Kong and Macao will continue to complement one another, encouraging in-depth cooperation and joining hands with cities in the GBA for further development.

The speakers also shared the practical experience in operating businesses in the Qianhai and Hengqin economic zones.

The next issue will introduce the Qianhai Plan and Hengqin Plan

### GBA Global Conference 2021

Recording replay: [live.163.com/room/246675.html](https://live.163.com/room/246675.html)

More information: [www.investhk.gov.hk/zh-hk/news/guangdong-hong-kong-and-macao-jointly-organise-gba-global-conference-2021.html](http://www.investhk.gov.hk/zh-hk/news/guangdong-hong-kong-and-macao-jointly-organise-gba-global-conference-2021.html)