

- **Up-to-date Information on Economy and Trade**

- Number of visitor arrivals declined by 67.3% year-on-year to 983,887 in the first two months of 2021**

Information from the Statistics and Census Service (DSEC) indicated that, under the prevention and control measures imposed in different places against the pandemic of novel coronavirus pneumonia, visitor arrivals to Macao in February 2021 dropped by 23.3% month-to-month to 427,122; however, the figure represented an uplift of 173.1% year-on-year as the pandemic spread in February last year. Overnight visitors (245,309) and same-day visitors (181,813) soared by 225.8% and 124.2% year-on-year respectively in February. The average length of stay of visitors shortened by 0.9 day year-on-year to 1.9 days; the duration for overnight visitors (3.2 days) went down by 2.2 days, whereas that for same-day visitors (0.1 day) remained unchanged.

In the first two months of 2021, number of visitor arrivals declined by 67.3% year-on-year to 983,887. Number of overnight visitors (514,256) and same-day visitors (469,631) shrank by 63.1% and 70.9% year-on-year respectively. The average length of stay of visitors went up by 0.4 day year-on-year to 1.7 days, with that of overnight visitors (3.1 days) rising by 0.6 day while that of same-day visitors (0.1 day) decreasing by 0.1 day.

- The general unemployment rate was 2.9% for December 2020-February 2021**

Information from the Statistics and Census Service (DSEC) indicated that both the general unemployment rate (2.9%) and the unemployment rate of local residents (3.9%) for December 2020-February 2021 increased by 0.2 percentage points from the

previous period (November 2020-January 2021). In addition, the underemployment rate rose by 0.1 percentage point to 4.5%.

The labour force living in Macao totalled 398,400 and the labour force participation rate was 70.2%. Total employment was 386,900 and the number of employed residents totalled 282,600, down by 2,300 and 1,500 respectively from the previous period. Analysed by industry, employment in Hotels & Similar Activities decreased, while that in Gaming & Junket Activities increased.

The average occupancy rate of guest rooms was 39.4% in the first two months of 2021

Information from the Statistics and Census Service (DSEC) indicated that a total of 120 hotels & guesthouses were open for business in February 2021, an increase of 3 year-on-year; number of available guest rooms dropped by 4.4% to 36,000. Data on hotels & guesthouses designated for medical observation were excluded in the compilation of the results. The average occupancy rate of guest rooms stood at 38.5%, representing a year-on-year growth of 23.7 percentage points and yet a month-to-month decrease of 1.8 percentage points.

In the first two months of 2021, the average occupancy rate of guest rooms fell by 10.9 percentage points year-on-year to 39.4%. In addition, the number of guests of hotels & guesthouses shrank by 32.5% year-on-year to 833,000, whereas their average length of stay increased by 0.1 night to 1.7 nights.

External merchandise trade was up by 45.6% from January to February 2021 compared with a year earlier

Information from the Statistics and Census Service (DSEC) indicated that total merchandise export amounted to MOP729 million in February 2021, down by 16.8% year-on-year. Value of re-exports (MOP638 million) declined by 21.0%, with that of Articles for casino and Garments falling by 87.4% and 74.7% respectively. Meanwhile, value of domestic exports (MOP91 million) grew by

30.9%, with that of Garments and Bread, pastry, cakes, biscuits & other bakers' wares soaring by 295.4% and 279.9% respectively. Total merchandise import surged by 102.8% year-on-year to MOP7.76 billion, of which imports of Gold jewellery, Mobile phones and Handbags & wallets swelled by 640.5%, 528.8% and 417.7% respectively, but those of Other textile made-up articles and Articles for casino declined by 70.6% and 45.8% respectively. Merchandise trade deficit in February 2021 totalled MOP7.03 billion.

External merchandise trade totalled MOP20.57 billion from January to February 2021, up by 45.6% compared with MOP14.13 billion a year earlier.

(Source: Statistics and Census Service)

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