

- **Up-to-date Information on Economy and Trade**

- The inflation rate for 2020 was 0.81%**

Information from the Statistics and Census Service (DSEC) indicated that the Composite CPI (102.05) for December 2020 dropped by 0.87% year-on-year. The inflation rate for 2020 was 0.81%, down by 1.94 percentage points from 2.75% in 2019.

The year-on-year decrease in CPI in December 2020 was attributed to lower charges for package tours, telecommunications services and electricity, as well as reduced prices of gasoline, clothing and fresh pork. Among the various sections of goods and services, price indices of Communication, Clothing & Footwear and Recreation & Culture fell by 13.39%, 8.00% and 7.59% year-on-year respectively, whereas the indices of Health and Household Furnishings & Services increased by 2.46% and 2.02%. The CPI-A (102.15) and CPI-B (101.90) saw respective decreases of 0.82% and 0.93% year-on-year.

- Number of visitor arrivals declined by 85.0% year-on-year for the whole year of 2020**

For the whole year of 2020, number of visitor arrivals declined by 85.0% year-on-year to 5,896,848. Same-day visitors and overnight visitors stood at 3,074,811 (52.1% of total) and 2,822,037 (47.9%) respectively, indicating decreases of 85.2% and 84.9% year-on-year. The average length of stay of visitors went up by 0.2 day year-on-year to 1.4 days, with that of overnight visitors (2.8 days) rising by 0.6 day while that of same-day visitors (0.2 day) remaining unchanged.

Analysed by country/place, visitors from mainland China decreased by 83.0% year-on-year to 4,754,239 in 2020; among them,

IVS visitors declined by 85.7% to 1,865,152. Visitors from the nine Pearl River Delta cities in the Greater Bay Area totalled 2,575,651, a drop of 77.4% year-on-year. Besides, visitors from Hong Kong (843,165) and Taiwan (104,124) fell by 88.5% and 90.2% year-on-year respectively. Analysed by checkpoint, there were 5,033,614 visitor arrivals by land in 2020, and 3,847,137 (76.4%) of them arrived through the Border Gate. Visitor arrivals by air and by sea added up to 436,936 and 426,298 respectively.

### **The average occupancy rate of guest rooms was 28.6% for the whole year of 2020**

Information from the Statistics and Census Service (DSEC) indicated that a total of 120 hotels & guesthouses were open for business in December 2020, a decrease of 3 year-on-year; number of available guest rooms dropped by 8.2% to 35,000. Data on hotels & guesthouses used for medical observation were excluded in the compilation of the results. The average occupancy rate of guest rooms was 53.1%, representing a month-to-month growth of 9.1 percentage points and yet a year-on-year decrease of 38.9 percentage points.

For the whole year of 2020, the average occupancy rate of guest rooms sank by 62.2 percentage points year-on-year to 28.6%. Meanwhile, the number of guests of hotels & guesthouses totalled 3,874,000, a decline of 72.5% year-on-year. Guests from mainland China dwindled by 71.9% year-on-year to 2,760,000 (71.2% of total), whereas local guests rose by 3.2% to 630,000. The average length of stay of guests stood at 1.7 nights, up by 0.2 night year-on-year.

### **The general unemployment rate was 2.5% for the whole year of 2020**

Information from the Statistics and Census Service (DSEC) indicated that both the general unemployment rate (2.7%) and the unemployment rate of local residents (3.8%) for October-December 2020 decreased by 0.2 percentage points from the previous period

(September-November 2020). Besides, the underemployment rate dropped by 0.4 percentage points to 5.0%.

For the whole year of 2020, the general unemployment rate was 2.5% and the unemployment rate of local residents stood at 3.6%, up by 0.8 and 1.3 percentage points respectively year-on-year. Median monthly employment earnings of the employed reduced by MOP2,000 year-on-year to MOP15,000, while the median earnings of the employed residents stayed the same at MOP20,000. As regards household employment indicators, average number of employed persons per household was 1.6 in 2020, down by 0.1 year-on-year; median monthly employment earnings per household fell by MOP2,500 year-on-year to MOP27,500.

(Source: Statistics and Census Service Department)

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