

- **Up-to-date Information on Economy and Trade**

- External merchandise trade totalled MOP90.40 billion from January to November 2020**

Information from the Statistics and Census Service (DSEC) indicated that total merchandise import expanded by 56.6% year-on-year to MOP13.43 billion in November 2020, of which imports of Beauty, cosmetic & skincare products, Perfumes and Handbags & wallets soared by 381.1%, 181.7% and 78.6% respectively, but those of Articles for casino, Fuels & lubricants and Mobile phones declined by 64.8%, 36.1% and 11.6% respectively. Total merchandise export amounted to MOP957 million, down by 15.7% year-on-year. Value of re-exports (MOP810 million) dropped by 16.6%, with that of Articles for casino falling by 82.7%. Meanwhile, value of domestic exports (MOP147 million) went down by 10.5%, with that of Tobacco decreasing by 80.9%. Merchandise trade deficit in November totalled MOP12.47 billion.

External merchandise trade totalled MOP90.40 billion from January to November 2020, down by 2.7% compared with MOP92.88 billion a year earlier.

- Number of visitor arrivals declined by 85.6% year-on-year from January to November 2020**

Information from the Statistics and Census Service (DSEC) indicated that number of visitor arrivals grew by 9.3% month-to-month to 636,351 in November 2020; however, the figure represented a year-on-year decline of 78.1%. Overnight visitors and same-day visitors totalled 323,794 and 312,557 respectively. The average length of stay of visitors went up by 0.5 day year-on-year to 1.7 days; the duration for overnight visitors (3.1 days) rose by 0.7

day, whereas that for same-day visitors (0.1 day) shortened by 0.1 day.

From January to November 2020, number of visitor arrivals declined by 85.6% year-on-year to 5,237,441. Number of same-day visitors (2,805,704) and overnight visitors (2,431,737) slid by 85.4% and 85.8% year-on-year respectively. The average length of stay of visitors went up by 0.2 day year-on-year to 1.4 days, with that of overnight visitors (2.8 days) rising by 0.6 day while that of same-day visitors (0.2 day) remaining unchanged.

### **The average occupancy rate of guest rooms was 26.3% from January to November 2020**

Information from the Statistics and Census Service (DSEC) indicated that a total of 120 hotels & guesthouses were open for business in November 2020, down by 1 year-on-year; number of available guest rooms dropped by 7.8% to 35,000. Data on hotels & guesthouses used for medical observation were excluded in the compilation of the results. The average occupancy rate of guest rooms was 43.9%, representing a month-to-month growth of 4.1 percentage points and yet a year-on-year decrease of 48.0 percentage points; the rate of 3-star hotels stood at 55.1%.

From January to November this year, the average occupancy rate of guest rooms fell by 64.4 percentage points year-on-year to 26.3%. Meanwhile, the number of guests of hotels & guesthouses dipped by 74.4% year-on-year to 3,293,000, whereas their average length of stay went up by 0.2 night to 1.7 nights.

### **The general unemployment rate for September-November 2020 was 2.9%**

Information from the Statistics and Census Service (DSEC) indicated that the general unemployment rate for September-November 2020 held steady over the previous period (August-October 2020), at 2.9%; the unemployment rate of local

residents was 4.0%, down by 0.1 percentage point. Meanwhile, the underemployment rate rose by 0.2 percentage points to 5.4%.

The labour force living in Macao totalled 397,800 and the labour force participation rate was 70.0%. Total employment was 386,200, a decrease of 900 from the previous period; number of employed residents totalled 278,300, up by 1,000. Analysed by industry, employment in Restaurants & Similar Activities and the Construction sector decreased, while that in Retail Trade increased.

(Source: Statistics and Census Service Department)

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