

● **Up-to-date Information on Economy and Trade**

Newly incorporated companies totalled 6,140 for the whole year of 2019

For the whole year of 2019, newly incorporated companies totalled 6,140, up by 187 year-on-year; total value of registered capital soared by 334.0% to MOP4 billion, with an upsurge in the capital in the Transport, Storage & Communications sector and Financial Services. Number of companies in dissolution was 885 in 2019, and the value of registered capital of these companies amounted to MOP235 million.

Analysed by size of registered capital, there were 4,595 new companies (74.8% of total) registered with capital under MOP50,000 in 2019, and the corresponding value of capital totalled MOP118 million (2.8% of total). Meanwhile, 121 new companies were registered with capital of MOP1 million or over, and the value of capital amounted to MOP4 billion (92.7%).

At the end of 2019, number of registered companies in Macao increased by 5,254 year-on-year to 71,440.

External merchandise trade totalled MOP102.93 billion in 2019

Information from the Statistics and Census Service (DSEC) indicated that total merchandise export for December 2019 amounted to MOP1.10 billion, up by 5.1% year-on-year. Value of re-exports (MOP937 million) increased by 1.5%, with that of Footwear surging by 138.2% while that of Articles for casino tumbling by 91.9%. Value of domestic exports (MOP160 million) rose by 32.5%, with that of Garments soaring by 1,413.1% but that of Copper & articles thereof dropping by 21.3%. Total merchandise import grew by 12.1% year-on-year to MOP8.95 billion, of which

imports of Beauty, cosmetic & skin-care products, Handbags & wallets and Gold jewellery expanded by 87.5%, 41.3% and 37.7% respectively; meanwhile, imports of Mobile phones, Watches and Fuels & lubricants declined by 45.4%, 4.7% and 4.1% respectively. Merchandise trade deficit in December totalled MOP7.85 billion.

External merchandise trade totalled MOP102.93 billion in 2019, up by 0.6% compared with MOP102.30 billion in 2018.

Guests of hotels & guesthouses reached 14,104,000 for the whole year of 2019

Information from the Statistics and Census Service (DSEC) indicated that visitors on package tours tumbled by 41.8% year-on-year to 543,000 in December 2019, with those coming from mainland China (416,000), the Republic of Korea (38,000) and Taiwan (58,000) declining by 44.4%, 39.1% and 6.8% respectively. For the whole year of 2019, number of package tour visitors decreased by 8.7% year-on-year to 8,333,000; those from mainland China (6,440,000) and the Republic of Korea (584,000) fell by 9.8% and 5.4% respectively, whereas those from Hong Kong (148,000) and Taiwan (710,000) grew by 4.0% and 2.0%.

For the whole year of 2019, guests of hotels & guesthouses reached 14,104,000, an increase of 1.1% year-on-year. Guests coming from mainland China (9,825,000), the Republic of Korea (553,000) and Hong Kong (1,602,000) rose by 1.9%, 14.9% and 7.4% respectively, whereas those from Taiwan (455,000) fell by 3.8%.

The average occupancy rate of guest rooms of hotels & guesthouses in 2019 dropped by 0.3 percentage points year-on-year to 90.8%; the rates of 5-star and 3-star hotels both stood at 92.2%, down by 0.2 percentage points and up by 0.7 percentage points respectively. The average length of stay of guests held steady year-on-year at 1.5 nights. Visitor-guests accounted for 72.4% of the total overnight visitors, a rise of 1.0 percentage point year-on-year.

The general unemployment rate was 1.7% for the whole year of 2019

Information from the Statistics and Census Service (DSEC) indicated that the general unemployment rate for October-December 2019 was 1.7%, the unemployment rate of local residents was 2.3%, and the underemployment rate was 0.5%. All three indicators remained steady compared to the previous period (September-November 2019).

For the whole year of 2019, the general unemployment rate was 1.7% and the unemployment rate of local residents was 2.3%, both down by 0.1 percentage point year-on-year. Median monthly employment earnings of the employed (MOP17,000) increased by MOP1,000, while those of the employed residents (MOP20,000) stayed flat year-on-year. As regards household employment, average number of employed persons per household was 1.6 in 2019, down by 0.1 year-on-year; median monthly employment earnings per household fell by MOP1,000 year-on-year to MOP29,000.

(Source: Statistics and Census Service Department)

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