

- Up-to-date Information on Economy and Trade

Per-capita GDP was MOP 673,481 in 2018

Information from the Statistics and Census Service (DSEC) indicated that Gross National Income (GNI) at current prices amounted to MOP 406.02 billion in 2018, which was MOP 38.64 billion less than Gross Domestic Product (GDP) at current prices (MOP 444.67 billion), representing a net external factor income outflow of the same amount that was equivalent to 8.7% of GDP in 2018, slightly higher than the value (8.5%) registered in 2017. In 2018, per-capita GNI was MOP 614,950, as compared to per-capita GDP at MOP 673,481.

Total outflow of external factor income reflects income earned by non-resident enterprises and investors from investment in Macao. In 2018, total outflow of external factor income went up by 23.1% year-on-year to MOP 94.91 billion, mainly due to a 19.0% increase in direct investment income (MOP 72.47 billion) earned by some non-resident enterprises and investors from investment in Macao. Furthermore, portfolio investment income (MOP 4.12 billion) and other investment income (MOP 16.93 billion) recorded growth of 67.6% and 42.2% respectively.

Visitor arrivals increased by 12.7% year-on-year in the first eleven months of 2019

Information from the Statistics and Census Service (DSEC) indicated that visitor arrivals totalled 2,910,118 in November 2019, down by 10.9% year-on-year. Same-day visitors (1,501,711) and overnight visitors (1,408,407) dropped by 10.5% and 11.4% respectively year-on-year. The average length of stay of visitors held steady year-on-year at 1.2 days; overnight visitors extended their stay by 0.2 day to 2.4 days, while the duration for same-day visitors stood at 0.2 day.

In the first eleven months of 2019, visitor arrivals reached 36,322,775, a growth of 12.7% year-on-year. Same-day visitors (19,165,718) and overnight visitors (17,157,057) increased by 23.8% and 2.4% respectively.

The average length of stay of visitors remained the same year-on-year at 1.2 days, with that of overnight visitors (2.2 days) and same-day visitors (0.2 day) staying unchanged. Analysed by country/place, visitors from mainland China (25,828,409), Hong Kong (6,698,965) and Taiwan (983,641) rose by 13.2%, 18.6% and 1.6% respectively, while those from the Republic of Korea (696,123) dropped by 5.4%. Visitors from the United States (185,098), Canada (68,382) and the United Kingdom (55,342) recorded year-on-year growth, whereas those from Australia (76,716) saw a decrease.

The inflation rate was 2.70% in November 2019

Information from the Statistics and Census Service (DSEC) indicated that the Composite CPI (102.73) for November 2019 increased by 2.70% year-on-year, which was 0.16 percentage points lower than the 2.86% growth in October 2019. The increment was attributable to higher rentals for dwellings, dearer charges for eating out and rising prices of fresh pork and gasoline.

Among the various sections of goods and services, price indices of Food & Non-Alcoholic Beverages and Education surged by 5.40% and 5.20% respectively year-on-year, whereas the indices of Clothing & Footwear and Communication dropped by 4.57% and 2.76%. The CPI-A (102.79) and CPI-B (102.64) saw respective increases of 2.68% and 3.28% year-on-year.

Licensed motor vehicles in Macao totalled 239,631 as at end-October 2019

Information from the Statistics and Census Service (DSEC) indicated that licensed motor vehicles in Macao totalled 239,631 as at end-October 2019, a slight increase of 0.4% year-on-year. Light automobiles (108,837) and heavy motorcycles (99,295) rose by 1.2% and 2.3% respectively, whereas light motorcycles (24,171) went down by 8.5%. New registration of motor vehicles in October dropped by 3.8% year-on-year to 974, with heavy motorcycles (437) reducing by 17.9% while light automobiles (510) rising by 13.8%. In the first ten months of 2019, new registration of motor vehicles decreased by 14.9% year-on-year to 10,129. Number of traffic accidents went down by 11.5% year-on-year to 1,034 in October,

involving 343 victims and 1 of them was killed. In the first ten months, there were 11,272 traffic accidents which resulted in 3,722 casualties, including 8 deaths.

Cross-border vehicular traffic in October increased by 12.4% year-on-year to 474,294 trips. Vehicular trips passing through the Checkpoint of Cotai (144,899) rose by 7.7%, whereas those going through the Border Gate (278,676) dropped by 1.4%; besides, there were 47,639 trips crossing the Hong Kong-Zhuhai-Macao Bridge. In the first ten months of 2019, cross-border vehicular traffic went up by 9.2% year-on-year to 4,436,482 trips. Arrivals and departures of commercial flights at the Macau International Airport totalled 6,098 trips in October, a growth of 13.0% year-on-year; trips to and from mainland China (2,565) and Taiwan (1,070) showed respective increases of 20.4% and 5.2%. Arrivals and departures of commercial flights in the first ten months grew by 19.0% year-on-year to 60,823 trips.

(Source: Statistics and Census Service Department)

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