

- Up-to-date Information on Economy and Trade

A total of 1,075 MICE events were held in the first three quarters of 2019, an increase of 109 year-on-year

Information from the Statistics and Census Service (DSEC) indicated that number of MICE events held in the third quarter of 2019 increased by 30 year-on-year to 341, including 320 meetings & conferences, 17 exhibitions and 4 incentives. Number of participants and attendees totalled 583,000, a drop of 16.3% year-on-year.

In the first three quarters of 2019, a total of 1,075 MICE events were held, an increase of 109 year-on-year; yet, total number of participants and attendees decreased by 8.3% to 1,268,000. Meetings & conferences grew by 114 year-on-year to 1,027; meanwhile, number of participants fell by 11.2% to 193,000, as a consequence of a plunge in number of those attending meetings & conferences with 200 participants or more in the second quarter of 2019. Number of exhibitions went down by 1 year-on-year to 37, and number of attendees (1,060,000) dropped by 4.5%. There were 11 incentives (-4), and number of participants (15,000) tumbled by 72.1%. In accordance with the information on the 37 exhibitions provided by the organisers in the first three quarters of 2019, their receipts and expenditure amounted to MOP 106 million and MOP 155 million respectively. Receipts of the 31 exhibitions organised by non-government organisations totalled MOP 101 million. After deducting expenditure (MOP 51.50 million) and financial support from the government and other organisations (MOP 13.44 million) from receipts, these exhibitions registered net receipts of MOP 36.43 million, a decrease of 13.6% from MOP 42.16 million in the first three quarters of 2018.

Value of retail sales was MOP56.42 billion in the first three quarters of 2019

Information from the Statistics and Census Service (DSEC) indicated that value of retail sales for the third quarter of 2019 decreased by 0.5% year-on-year to MOP18.06 billion and the sales volume dropped by 0.7%.

Among the major retail activities, sales values of Adults' Clothing (-18.1%) and Motor Vehicles (-9.3%) recorded notable year-on-year decreases, while values of Cosmetics & Sanitary Articles and Communication Equipment rose by 15.9% and 12.9% respectively. After removing the effect of price changes, sales volumes of Motor Vehicles (-17.1%) and Adults' Clothing (-14.8%) declined markedly year-on-year, whereas volumes of Communication Equipment (+23.5%) and Cosmetics & Sanitary Articles (+18.3%) registered significant growth. For the first three quarters of 2019, value of retail sales fell by 0.9% year-on-year to MOP56.42 billion and volume of sales went down by 0.9%.

Total spending of visitors amounted to MOP47.83 billion in the first three quarters of 2019

Information from the Statistics and Census Service (DSEC) indicated that total spending (excluding gaming expenses) of visitors in the third quarter of 2019 dropped by 17.2% year-on-year to MOP15.20 billion, with that of overnight visitors (MOP12.19 billion) and same-day visitors (MOP3.01 billion) decreasing by 20.0% and 3.2% respectively. In the first three quarters of 2019, total spending of visitors amounted to MOP47.83 billion, down by 6.7% year-on-year; total spending of overnight visitors (MOP37.39 billion) fell by 9.4%, whereas that of same-day visitors (MOP10.45 billion) increased by 4.6% on account of a 30.6% surge in number of same-day visitors.

Per-capita spending of visitors decreased by 24.9% year-on-year to MOP1,532, marking a drop for the fourth consecutive quarter. Apart from an increase of 17.5% in per-capita spending of visitors from the Republic of Korea (MOP2,037), spending of those from all other countries/places registered a year-on-year decline. Per-capita spending of visitors from mainland China (MOP1,691) reduced by 26.7%, with spending of those travelling under the Individual Visit Scheme falling by 13.8% to MOP2,172. Per-capita spending of visitors from Singapore (MOP1,842), Japan (MOP1,805), Hong Kong (MOP969) and Taiwan (MOP1,339) dropped by 17.4%, 6.6%, 16.2% and 21.7% respectively. Besides, per-capita spending of long-haul visitors from Australia (MOP1,608), the United Kingdom (MOP1,171) and the United States (MOP993) showed year-on-year decreases.

Macao in the third quarter of 2019 contracted by 4.5% year-on-year in real terms

Information from the Statistics and Census Service (DSEC) indicated that the economy of Macao in the third quarter of 2019 contracted by 4.5% year-on-year in real terms, mainly attributable to a larger decline in exports of services. External demand continued to slow, with exports of services falling by 4.7%; meanwhile, exports of goods edged up by 0.5%. Domestic demand decreased at a slower pace; gross fixed capital formation dropped by 8.5% whereas private consumption expenditure and government final consumption expenditure rose by 2.8% and 4.3% respectively. Imports of goods and services increased by 1.6% and 2.1% respectively. The implicit deflator of GDP, which measures the overall changes in prices, went up by 2.4% year-on-year in the third quarter of 2019.

Private consumption showed steady growth. Despite a relatively large drop (-12.4%) in spending of residents on durable goods, private consumption expenditure grew by 2.8%, which was in line with the growth in the previous quarter. Household final consumption expenditure in the domestic market and abroad showed respective increases of 2.5% and 3.4%.

(Source: Statistics and Census Service Department)

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