

- Up-to-date Information on Economy and Trade

The general unemployment rate was 1.8% in the third quarter of 2019

In the third quarter of 2019, the general unemployment rate (1.8%) and the unemployment rate of local residents (2.5%) an increase of 0.1 and 0.2 percentage points respectively from the previous quarter. Total employment decreased by 100 quarter-to-quarter, of which the number of employed residents went down by 1,200. Analysed by industry, employment in Gaming & Junket Activities (84,900) dropped by 2,200 quarter-to-quarter, while that in the Wholesale & Retail Trade (41,800) rose by 2,000.

Median monthly employment earnings in the third quarter increased by MOP700 quarter-to-quarter to MOP17,000; median earnings of those engaging in Gaming & Junket Activities and the Construction sector stood at MOP20,000 and MOP16,000 respectively. Moreover, the median earnings of the employed residents stayed the same as in the previous quarter, at MOP20,000.

Visitor arrivals increased by 17% year-on-year in the first three quarters of 2019

In the first three quarters of 2019, visitor arrivals reached 30,202,906, a growth of 17.0% year-on-year. Same-day visitors (15,929,175) and overnight visitors (14,273,731) increased by 30.6% and 4.9% respectively. The average length of stay of visitors reduced by 0.1-day year-on-year to 1.2 days, with that of overnight visitors (2.2 days) and same-day visitors (0.2 day) remaining stable. Analysed by country/place, visitors from mainland China (21,455,294), the Republic of Korea (609,833), Hong Kong (5,560,117) and Taiwan (815,838) rose by 17.7%, 0.4%, 22.3% and 1.5% respectively. Visitors from the United States (151,518), Australia (64,475), Canada (55,379) and the United Kingdom (44,201) also recorded year-on-year growth.

TPI dropped by 0.42% year-on-year in the first three quarters of

2019

Information from the Statistics and Census Service (DSEC) indicated that the Tourist Price Index (TPI) for the third quarter of 2019 dropped by 0.65% year-on-year to 129.94. The decrease was mainly attributable to lower charges for hotel accommodation and falling prices of clothing; yet, rising charges for restaurant services and dearer gold jewellery and local food products offset part of the decrease. Among the various sections of goods and services, price indices of Clothing & Footwear and Accommodation fell notably by 5.50% and 4.62% respectively year-on-year, whereas the indices of Entertainment & Cultural Activities and Miscellaneous Goods grew by 3.04% and 2.44% respectively.

The average TPI for the last four quarters ended the third quarter of 2019 dropped by 0.81% from the previous period. Price indices of Clothing & Footwear (-5.44%) and Accommodation (-3.72%) recorded notable decreases, while the indices of Food, Alcoholic Beverages & Tobacco (+3.09%) and Entertainment & Cultural Activities (+2.65%) increased. For the first three quarters of 2019, TPI went down by 0.42% year-on-year, with price indices of Clothing & Footwear and Accommodation falling by 5.12% and 2.55% respectively. Meanwhile, price indices of Entertainment & Cultural Activities and Food, Alcoholic Beverages & Tobacco rose by 3.22% and 2.76% respectively.

The inflation rate was 2.77% in the first nine months of 2019

The average Composite CPI for the third quarter of 2019 (116.37) increased by 2.72% year-on-year; the average CPI-A and CPI-B grew by 2.60% and 3.70% respectively. The average Composite CPI for the first nine months of 2019 went up by 2.77% year-on-year. The average CPI-A and CPI-B rose by 2.70% and 3.34% respectively.

The Composite CPI reflects the impact of price changes on the general households in Macao. The CPI-A relates to about 50% of the households, which have an average monthly expenditure of MOP10,000 to MOP29,999. The CPI-B relates to about 30% of the households, which have an average monthly expenditure of MOP30,000 to MOP54,999.

(Source: Statistics and Census Service Department)

--The End--