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Macao Trade and Investment Promotion Institute (hereinafter called “IPIM”) issues this circular pursuant to paragraph (n) no.2 in Article 4 of Decree-Law no. 33/94/M of 11 July 1994 (The Statute of The Macao Trade and Investment Promotion Institute) which has been amended by Decree-Law no. 29/99/M of 5 July 1999.

Considering that Macao offshore services institutions have to submit an audited annual financial report to IPIM as stipulated in Article 66 of Decree-Law No. 58/99/M of 18 October 1999 (The Offshore Law), this is to announce that all commercial offshore services and auxiliary offshore service institutions have to comply with the rules detailed below:

1. Financial report audited by Macao registered auditors or audit firms has to be submitted to IPIM with the auditor’s report, within the timeframe not exceeding six months from the end of the current financial year.
2. Macao offshore services institutions incorporated less than one year, from incorporation to the financial yearend, still have to submit their audited financial report and auditor’s report to IPIM within the timeframe not exceeding six months from the end of the current financial year.

Macao Trade and Investment Promotion Institute