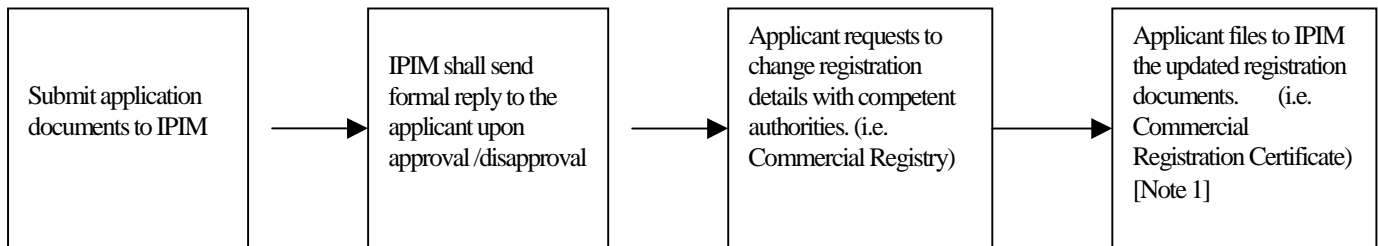


Guidelines for Change of Financial Yearend

Non-Finance Macao Offshore Company

Should the non-finance Macao offshore company need to change their financial yearend, they have to apply with the Macao Trade and Investment Promotion Institute (IPIM) in advance and follow the flowchart as shown below:



Basic Documents for Application with IPIM:

1. (Original) Application letter (attention to the President of Macao Trade and Investment Promotion Institute) signed by eligible directors of the Macao Offshore Company.
2. (Certified true copy with signature notarized) Shareholders resolution of Macao Offshore Company regarding the above change. Shareholders resolution must comply with Title III “Commercial Bookkeeping” of Book I and Section VI “Books and Accounts of Company” of Title I of Book II of the Macao Commercial Code. If the Macao offshore company is incorporated as a branch, submit the parent company’s shareholders/directors resolution according the M&A of this parent company.

Filing of Registration Documents:

Upon the approval from IPIM, the Macao offshore company will have to register with competent authorities (i.e. Commercial Registry), and to submit the registration documents to IPIM to complete the process. They include:

3. An update registration record issued by the Commercial Registry (Copy).
4. Acknowledgement letter from the responsible external auditor (Original).
5. The update version of the Memorandum and Articles of the company (Copy).

Notes:

1. All changes recognized by IPIM are subject to filing of proper registration documents.
2. For attention:
 - If application is not submitted within 3 months from the newly appointed financial yearend, this new yearend date can be effective only from next financial year. °
 - The change of financial yearend will not be in consequence to have a financial year covering more than 12 months.